

## Overzicht Stewardship beleid 1<sup>e</sup> kwartaal 2023

In deze lijst wordt aangegeven van welke landen we staatsobligaties bezitten die direct op naam staan van het Pensioenfonds TNO. Vervolgens worden daarnaast de beleggingsfondsen genoemd waar we op 31 maart 2023 in beleggen. Tot slot staat in dit overzicht een lange lijst van instellingen en bedrijven waarvan de obligaties direct op naam van het Pensioenfonds TNO staan. Het overzicht is vanaf het vierde kwartaal van 2016 ook aangevuld met de namen van de bedrijven bij waarvan de aandelen direct op naam staan van Pensioenfonds TNO.

<b>(Quasi) staatsobligaties direct op naam van Pensioenfonds TNO (31 maart 2023)</b>	BlackRock LEAF geldmarktfonds
België	Neuberger Berman Emerging Market debt (local currency)
Duitsland	Permira Credit Solutions Fund IV
Finland	Permira Credit Solutions Fund V
Frankrijk	
Nederland	
Oostenrijk	
<b>SSA (Supranational, sub-sovereign and agency)-obligaties (31 maart 2023)</b>	<b>Aandelenbeleggingsfondsen (31 maart 2023)</b>
Bank Nederlandse Gemeenten (BNG)	BlackRock Japan Equity index ESG screened fund
De Europese Investeringsbank (EIB)	BlackRock Pacific ex Japan Equity index ESG screened fund
Europese financiële stabiliteitsfaciliteit (EFS)	Northern Trust Emerging Markets custom ESG equity index fund
Kreditanstalt für Wiederaufbau (KFW)	Vanguard Institutional US-equity Index Fund
Europese Unie (EU)	Vanguard SRI European Stock Index Fund
Nederlandse Waterschapbank (NWB)	Vanguard Emerging Markets Equity Fund
Landwirtschaftliche Rentenbank	
<b>Fixed Income Beleggingsfondsen (31 maart 2023)</b>	<b>Obligaties direct op naam van Pensioenfonds TNO (31 maart 2023)</b>
Aegon - SME loan programme	A2A SPA 1.500 16/3/2028
Arcmont -Direct Lending Fund	A2A SPA 4.375 3/2/2034
BlackRock Emerging Market debt (hard currency)	A2A SPA 4.500 19/9/2030
	ABB FINANCE BV 3.375 16/1/2031
	ABBVIE INC 1.375 17/5/2024
	ABN AMRO BANK NV 0.600 15/1/2027

ABN AMRO BANK NV 4.250 21/2/2030  
 ABN AMRO BANK NV 4.500 21/11/2034  
 ABN AMRO BANK NV FRN 22/2/2033  
 ACEA SPA 0.500 6/4/2029  
 ACEA SPA 3.875 24/1/2031  
 ACEF HOLDING SCA 0.750 14/6/2028  
 ADLER GROUP SA 2.250 14/1/2029  
 ADLER GROUP SA 2.250 27/4/2027  
 AEGON BANK NV 0.625 21/6/2024  
 AEROPORTS DE PARIS SA 2.750 2/4/2030  
 AGEAS SA FRN 2/7/2049  
 AIB GROUP PLC FRN 16/2/2029  
 AIB GROUP PLC FRN 17/11/2027  
 AIB GROUP PLC FRN 23/7/2029  
 AIB GROUP PLC FRN 4/4/2028  
 AIR PRODUCTS AND CHEMICALS INC 0.800 5/5  
 AIR PRODUCTS AND CHEMICALS INC 4.000 3/3  
 AKELIUS RESIDENTIAL PROPERTY FINAN 0.75  
 AKZO NOBEL NV 1.625 14/4/2030  
 ALD SA 4.250 18/1/2027  
 ALLIANDER NV 0.875 24/6/2032  
 ALLIANZ SE FRN 31/12/2079  
 ALLIANZ SE FRN 5/7/2052  
 ALLIANZ SE FRN 7/9/2038  
 ALLIANZ SE FRN 8/7/2050  
 ALSTRIA OFFICE REIT-AG 1.500 15/11/2027  
 AMERICAN HONDA FINANCE CORPORATION ( 0.875  
 AMERICAN INTERNATIONAL GROUP INC 1.875  
 AMERICAN TOWER CORPORATION 0.875 21/5/2  
 AMERICAN TOWER CORPORATION 0.950 5/10/2  
 AMERICAN TOWER CORPORATION 1.000 15/1/2  
 AMGEN INC 5.250 2/3/2033  
 AMPRION GMBH 0.625 23/9/2033  
 AMPRION GMBH 3.971 22/9/2032  
 ANGLO AMERICAN CAPITAL PLC 4.750 21/9/20  
 AON PLC 2.875 14/5/2026  
 APT PIPELINES LTD 0.750 15/3/2029  
 APT PIPELINES LTD 1.250 15/3/2033  
 APT PIPELINES LTD 2.000 15/7/2030  
 ARGENTA SPAARBANK NV FRN 29/11/2027  
 ARGENTA SPAARBANK NV FRN 8/2/2029  
 ARION BANKI HF 0.375 14/7/2025  
 ARION BANKI HF 0.625 27/5/2024  
 ARKEA HOME LOANS SFH SA 3.000 30/3/2027  
 ARKEMA SA 3.500 23/1/2031  
 AROUNDTOWN SA 0.375 15/4/2027  
 AROUNDTOWN SA 1.450 9/7/2028  
 AROUNDTOWN SA FRN 31/12/2079  
 ARVAL SERVICE LEASE SA 0.000 30/9/2024  
 ARVAL SERVICE LEASE SA 4.750 22/5/2027  
 ASB BANK LTD 4.500 16/3/2027  
 ASR NEDERLAND NV FRN 7/12/2043  
 ASTM SPA 1.500 25/1/2030  
 AT&T INC 2.600 17/12/2029  
 ATLAS COPCO FINANCE DAC 0.750 8/2/2032  
 ATOS SE 1.000 12/11/2029  
 ATOS SE 2.500 7/11/2028  
 AUSGRID FINANCE PTY LTD 0.875 7/10/2031  
 AUSNET SERVICES HOLDINGS PTY LTD 0.625 25/8/203  
 AUSTRALIA AND NEW ZEALAND BANKING 3.652 20/1  
 AUTOROUTES DU SUD DE LA FRANCE 2.750 2/9/2032  
 AUTOSTRADE PER LITALIA SPA 1.875 26/9/2029  
 AUTOSTRADE PER LITALIA SPA 2.000 15/1/2030  
 AUTOSTRADE PER LITALIA SPA 2.000 4/12/2028  
 AUTOSTRADE PER LITALIA SPA 2.250 25/1/2032  
 AUTOSTRADE PER LITALIA SPA 4.750 24/1/2031  
 AVINOR AS 1.250 9/2/2027  
 AXA SA 3.625 10/1/2033  
 AXA SA FRN 28/5/2049  
 BALDER FINLAND OYJ 1.000 20/1/2029  
 BALDER FINLAND OYJ 2.000 18/1/2031  
 BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375 14/1  
 BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/1  
 BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 24/3  
 BANCO DE SABADELL SA 3.500 28/8/2026  
 BANCO DE SABADELL SA FRN 10/11/2028  
 BANCO SANTANDER SA 0.125 4/6/2030  
 BANCO SANTANDER SA 3.250 14/2/2028  
 BANCO SANTANDER SA 3.375 11/1/2030  
 BANCO SANTANDER SA 3.875 16/1/2028  
 BANCO SANTANDER SA FRN 31/12/2079  
 BANK OF AMERICA CORP 2.824 27/4/2033  
 BANK OF AMERICA CORP FRN 25/4/2028  
 BANK OF AMERICA CORP FRN 26/10/2031  
 BANK OF AMERICA CORP FRN 27/4/2033  
 BANK OF AMERICA CORP FRN 31/3/2029  
 BANK OF AMERICA CORP FRN 7/2/2025  
 BANK OF IRELAND GROUP PLC FRN 16/7/2028  
 BANKIA SA 0.750 9/7/2026  
 BANQUE FEDERATIVE DU CREDIT MUTUEL 0.010 11/5  
 BANQUE FEDERATIVE DU CREDIT MUTUEL 0.010 7/3/  
 BANQUE FEDERATIVE DU CREDIT MUTUEL 1.250 3/6/  
 BANQUE FEDERATIVE DU CREDIT MUTUEL 2.625 18/3/  
 BANQUE FEDERATIVE DU CREDIT MUTUEL 3.625 14/9/  
 BANQUE FEDERATIVE DU CREDIT MUTUEL 3.750 1/2/  
 BANQUE FEDERATIVE DU CREDIT MUTUEL 4.000 21/1

BANQUE FEDERATIVE DU CREDIT MUTUEL 4. BUREAU VERITAS SA 1.875 6/1/2025  
 BARCLAYS PLC FRN 28/1/2028 CADENT FINANCE PLC 0.625 19/3/2030  
 BARCLAYS PLC FRN 29/1/2034 CAIXA GERAL DE DEPOSITOS SA FRN 31/10/2028  
 BASF SE 3.000 7/2/2033 CAIXABANK SA FRN 14/11/2030  
 BASF SE 3.750 29/6/2032 CAIXABANK SA FRN 21/1/2028  
 BASF SE 4.250 8/3/2032 CAIXABANK SA FRN 26/5/2028  
 BAWAG GROUP AG FRN 26/3/2029 CARREFOUR SA 4.125 12/10/2028  
 BAWAG PSK BANK FUER ARBEIT UND WIR 2.0 CASTELLUM AB FRN 31/12/2079  
 BAYERISCHE LANDESBANK FRN 22/11/2032 CBRE GLOBAL INVESTORS OPEN-ENDED F 0.500 27/1/  
 BECTON DICKINSON EURO FINANCE SARL 0.6 CBRE GLOBAL INVESTORS OPEN-ENDED F 0.900 12/1/  
 BELFIUS BANQUE SA 0.125 8/2/2028 CELANESE US HOLDINGS LLC 0.625 10/9/2028  
 BELFIUS BANQUE SA FRN 19/4/2033 CHANEL CERES PLC 1.000 31/7/2031  
 BELFIUS BANQUE SA FRN 6/4/2034 CHANNEL LINK ENTERPRISES FINANCE P FRN 30/6/20  
 BERLIN HYP AG 0.010 24/8/2026 CHARTER COMMUNICATIONS OPERATING L 6.484 23/  
 BERTELSMANN SE & CO KGAA 3.500 29/5/2029 CHORUS LTD 0.875 5/12/2026  
 BEVCO LUX SARL 1.000 16/1/2030 CHORUS LTD 1.125 18/10/2023  
 BHP BILLITON FINANCE LTD 3.125 29/4/2033 CHORUS LTD 3.625 7/9/2029  
 BLACKSTONE PROPERTY PARTNERS EUROP 1 CHUBB INA HOLDINGS INC 0.875 15/6/2027  
 BLACKSTONE PROPERTY PARTNERS EUROP 1 CHUBB INA HOLDINGS INC 1.550 15/3/2028  
 BLACKSTONE PROPERTY PARTNERS EUROP 1 CITIGROUP INC FRN 22/9/2033  
 BNP PARIBAS SA 3.625 1/9/2029 CITIGROUP INC FRN 6/7/2026  
 BNP PARIBAS SA FRN 11/7/2030 CLEARSTREAM BANKING AG 0.000 1/12/2025  
 BNP PARIBAS SA FRN 15/7/2025 CNP ASSURANCES FRN 18/7/2053  
 BNP PARIBAS SA FRN 23/1/2027 CNP ASSURANCES FRN 30/6/2051  
 BNP PARIBAS SA FRN 25/7/2028 COCA-COLA CO 0.500 9/3/2033  
 BNP PARIBAS SA FRN 31/3/2032 COCA-COLA CO 0.950 6/5/2036  
 BNP PARIBAS SA FRN 31/8/2033 COCA-COLA EUROPEAN PARTNERS PLC 1.875 18/3/20  
 BOOKING HOLDINGS INC 0.100 8/3/2025 COCA-COLA HBC FINANCE BV 2.750 23/9/2025  
 BOOKING HOLDINGS INC 4.500 15/11/2031 COENTREPRISE DE TRANSPORT DELECTRI 0.875 29/9/  
 BOPARAN FINANCE PLC 7.625 30/11/2025 COENTREPRISE DE TRANSPORT DELECTRI 2.125 29/7/  
 BORGWARNER INC 1.000 19/5/2031 COMCAST CORPORATION 0.250 20/5/2027  
 BOUYGUES SA 4.625 7/6/2032 COMCAST CORPORATION 0.750 20/2/2032  
 BOUYGUES SA 5.375 30/6/2042 COMMERZBANK AG FRN 18/1/2030  
 BP CAPITAL MARKETS BV 1.467 21/9/2041 COMMERZBANK AG FRN 21/3/2028  
 BP CAPITAL MARKETS PLC 1.231 8/5/2031 COMMERZBANK AG FRN 29/12/2031  
 BP CAPITAL MARKETS PLC 2.822 7/4/2032 COMPAGNIE DE SAINT GOBAIN SA 0.625 15/3/2024  
 BP CAPITAL MARKETS PLC NC9 FRN 31/12/2079 COMPAGNIE DE SAINT GOBAIN SA 2.125 10/6/2028  
 BPCE SA 0.010 14/1/2027 COOPERATIEVE RABOBANK UA FRN 1/12/2027  
 BPCE SA 3.500 25/1/2028 COOPERATIEVE RABOBANK UA FRN 5/5/2028  
 BPCE SA 4.000 29/11/2032 COVESTRO AG 1.375 12/6/2030  
 BPCE SA 4.500 13/1/2033 COVESTRO AG 4.750 15/11/2028  
 BPCE SA FRN 13/10/2046 CPI PROPERTY GROUP SA 1.625 23/4/2027  
 BPCE SA FRN 15/9/2027 CPI PROPERTY GROUP SA FRN 31/12/2079  
 BPCE SA FRN 2/3/2029 CREDIT AGRICOLE HOME LOAN SFH 0.010 12/4/2028  
 BPCE SA FRN 25/1/2035 CREDIT AGRICOLE SA (LONDON BRANCH) 1.000 3/7/20  
 BPCE SFH 0.750 23/2/2029 CREDIT AGRICOLE SA (LONDON BRANCH) 1.250 14/4/  
 BPCE SFH 3.000 17/10/2029 CREDIT AGRICOLE SA (LONDON BRANCH) 1.750 5/3/20  
 BRAMBLES FINANCE PLC 4.250 22/3/2031 CREDIT AGRICOLE SA 3.875 28/11/2034

CREDIT AGRICOLE SA 4.000 18/1/2033  
 CREDIT AGRICOLE SA FRN 11/7/2029  
 CREDIT AGRICOLE SA FRN 21/9/2029  
 CREDIT AGRICOLE SA FRN 5/6/2030  
 CREDIT MUTUEL ARKEA 0.750 18/1/2030  
 CREDIT MUTUEL ARKEA 1.125 23/5/2029  
 CREDIT MUTUEL ARKEA 3.375 19/9/2027  
 CREDIT MUTUEL ARKEA 4.250 1/12/2032  
 CREDIT SUISSE AG (LONDON BRANCH) 0.250 1  
 CREDIT SUISSE AG (LONDON BRANCH) 0.250 5  
 CREDIT SUISSE GROUP AG FRN 1/3/2029  
 CREDIT SUISSE GROUP AG FRN 2/4/2026  
 CREDIT SUISSE GROUP AG FRN 2/4/2032  
 CTP NV 1.500 27/9/2031  
 DAIMLER TRUCK INTERNATIONAL FINANC 1.  
 DANSKE BANK A/S FRN 10/1/2031  
 DANSKE BANK A/S FRN 12/1/2027  
 DANSKE BANK A/S FRN 15/5/2031  
 DE VOLKSBANK NV 0.010 16/9/2024  
 DE VOLKSBANK NV 4.875 7/3/2030  
 DE VOLKSBANK NV FRN 22/10/2030  
 DEUTSCHE BAHN FINANCE GMBH 0.625 15/4/21  
 DEUTSCHE BAHN FINANCE GMBH 0.750 16/7/21  
 DEUTSCHE BAHN FINANCE GMBH 0.875 11/7/21  
 DEUTSCHE BAHN FINANCE GMBH 1.125 29/5/21  
 DEUTSCHE BAHN FINANCE GMBH 1.500 8/12/21  
 DEUTSCHE BAHN FINANCE GMBH 3.625 18/12/21  
 DEUTSCHE BAHN FINANCE GMBH PNC5.5 FRN  
 DEUTSCHE BANK AG 4.000 24/6/2032  
 DEUTSCHE BANK AG FRN 11/1/2029  
 DEUTSCHE BANK AG FRN 17/2/2027  
 DEUTSCHE BANK AG FRN 17/2/2032  
 DEUTSCHE BANK AG FRN 19/11/2030  
 DEUTSCHE BANK AG FRN 19/5/2031  
 DEUTSCHE BANK AG FRN 23/2/2028  
 DEUTSCHE BANK AG FRN 24/6/2032  
 DEUTSCHE BANK AG FRN 5/9/2030  
 DEUTSCHE BOERSE AG 1.500 4/4/2032  
 DEUTSCHE PFANDBRIEFBANK AG 0.125 5/9/20  
 DEUTSCHE PFANDBRIEFBANK AG 0.250 17/1/21  
 DEUTSCHE PFANDBRIEFBANK AG 0.250 27/10/21  
 DEUTSCHE TELEKOM INTERNATIONAL FIN 7.  
 DH EUROPE FINANCE II SARL 0.200 18/3/2026  
 DH EUROPE FINANCE II SARL 0.750 18/9/2031  
 DIGITAL DUTCH FINCO BV 1.250 1/2/2031  
 DIGITAL EURO FINCO LLC 2.500 16/1/2026  
 DIGITAL INTREPID HOLDING BV 1.375 18/7/203  
 DNB BANK ASA 0.050 14/11/2023  
 DNB BANK ASA FRN 14/3/2029  
 DNB BANK ASA FRN 16/2/2027  
 DNB BANK ASA FRN 21/9/2027  
 DNB BANK ASA FRN 31/5/2026  
 DNB BOLIGKREDITT AS 0.375 14/11/2023  
 DSV FINANCE BV 1.375 16/3/2030  
 DXC TECHNOLOGY CO 1.750 15/1/2026  
 E.ON SE 1.000 7/10/2025  
 EAST JAPAN RAILWAY COMPANY 0.773 15/9/2034  
 EAST JAPAN RAILWAY COMPANY 3.245 8/9/2030  
 EDP ENERGIAS DE PORTUGAL SA NC5.5 FRN 14/3/2082  
 ELECTRICITE DE FRANCE 5.625 21/2/2033  
 ELECTRICITE DE FRANCE SA 2.000 2/10/2030  
 ELECTRICITE DE FRANCE SA 4.250 25/1/2032  
 ELECTRICITE DE FRANCE SA 4.375 12/10/2029  
 ELECTRICITE DE FRANCE SA 4.625 25/1/2043  
 ELECTRICITE DE FRANCE SA 4.750 12/10/2034  
 ELECTRICITE DE FRANCE SA FRN 31/12/2079  
 ELENIA VERKKO OYJ 0.375 6/2/2027  
 ELERING AS 0.875 3/5/2023  
 ELI LILLY AND COMPANY 1.375 14/9/2061  
 ELIA SYSTEM OPERATOR NV 1.375 7/4/2027  
 ELIA TRANSMISSION BELGIUM NV 1.375 14/1/2026  
 ELIA TRANSMISSION BELGIUM SRL 0.875 28/4/2030  
 ENBW INTERNATIONAL FINANCE BV 0.500 1/3/2033  
 ENBW INTERNATIONAL FINANCE BV 4.000 24/1/2035  
 ENBW INTERNATIONAL FINANCE BV 4.049 22/11/2029  
 ENBW INTERNATIONAL FINANCE BV 6.125 7/7/2039  
 ENEL FINANCE INTERNATIONAL NV 0.000 17/6/2024  
 ENEL FINANCE INTERNATIONAL NV 0.000 28/5/2026  
 ENEL FINANCE INTERNATIONAL NV 0.375 17/6/2027  
 ENEL FINANCE INTERNATIONAL NV 0.500 17/6/2030  
 ENEL FINANCE INTERNATIONAL NV 0.875 28/9/2034  
 ENEL FINANCE INTERNATIONAL NV 1.125 17/10/2034  
 ENEL FINANCE INTERNATIONAL NV 3.875 9/3/2029  
 ENEL FINANCE INTERNATIONAL NV 7.500 14/10/2032  
 ENEXIS HOLDING NV 0.375 14/4/2033  
 ENEXIS HOLDING NV 0.750 2/7/2031  
 ENGIE SA 0.375 26/10/2029  
 ENGIE SA 1.875 19/9/2033  
 ENGIE SA 2.125 30/3/2032  
 ENGIE SA 3.500 27/9/2029  
 ENGIE SA 3.625 11/1/2030  
 ENGIE SA 4.000 11/1/2035  
 ENGIE SA 4.250 11/1/2043  
 ENI SPA 0.625 23/1/2030  
 EON INTERNATIONAL FINANCE BV 5.750 14/2/2033  
 EQUINOR ASA 1.625 17/2/2035



ERSTE BANK HUNGARY ZRT FRN 4/2/2026  
 ERSTE GROUP BANK AG 0.250 14/9/2029  
 ERSTE GROUP BANK AG FRN 7/6/2033  
 ESB FINANCE DAC 4.000 3/5/2032  
 ESB FINANCE LTD 3.494 12/1/2024  
 ESERCIZI AEROPORTUALI SEA SPA 3.500 9/10/2026  
 EUROCLEAR INVESTMENTS SA 1.125 7/12/2026  
 EUROCLEAR INVESTMENTS SA 1.500 11/4/2030  
 EUROFINS SCIENTIFIC SE 4.000 6/7/2029  
 EUROGRID GMBH 1.113 15/5/2032  
 EURONET WORLDWIDE INC. 1.375 22/5/2026  
 EVONIK INDUSTRIES AG 0.625 18/9/2025  
 EWE AG 0.375 22/10/2032  
 EXOR NV 0.875 19/1/2031  
 EXPERIAN EUROPE DAC 1.560 16/5/2031  
 EXXON MOBIL CORP 0.835 26/6/2032  
 FASTIGHETS AB BALDER 1.250 28/1/2028  
 FEDEX CORP 0.450 4/5/2029  
 FFP SA 1.875 30/10/2026  
 FIDELITY NATIONAL INFORMATION SERV 1.000 12/10/2026  
 FIRMENICH INTERNATIONAL SA via ELM FRN 1.000 12/10/2026  
 FISERV INC 0.375 1/7/2023  
 FLUVIUS SYSTEM OPERATOR CVBA 0.625 24/1/2023  
 FLUVIUS SYSTEM OPERATOR CVBA 4.000 6/7/2023  
 FLUXYS BELGIUM NV 1.750 5/10/2027  
 FRANCE (REPUBLIC OF) 3.000 25/5/2054  
 FRANCE TELECOM 8.125 28/1/2033  
 FRAPORT AG FRANKFURT AIRPORT SERVI 1.800 28/1/2033  
 FRESENIUS SE & CO. KGAA 1.125 28/1/2033  
 FRESENIUS SE & CO. KGAA 2.875 24/5/2030  
 FRESENIUS SE & CO. KGAA 5.000 28/11/2029  
 GAS NETWORKS IRELAND 0.125 4/12/2024  
 GAS NETWORKS IRELAND 1.375 5/12/2026  
 GELF BOND ISSUER I SA 1.125 18/7/2029  
 GELF BOND ISSUER I SA 1.625 20/10/2026  
 GENERAL ELECTRIC CO 4.125 19/9/2035  
 GENERAL MOTORS CO 6.750 1/4/2046  
 GENERAL MOTORS FINANCIAL CO INC 0.650 7/12/2026  
 GEWOBAG WOHNUNGSBAU AG BERLIN 0.125 14/9/2029  
 GOLDMAN SACHS GROUP INC/THE 0.250 26/1/2023  
 GOLDMAN SACHS GROUP INC/THE 0.875 9/5/2023  
 GOLDMAN SACHS GROUP INC/THE 1.000 18/3/2023  
 GOLDMAN SACHS GROUP INC/THE 1.375 15/5/2023  
 GOLDMAN SACHS GROUP INC/THE 2.000 22/3/2023  
 GOLDMAN SACHS GROUP INC/THE 4.000 21/9/2023  
 GRAND CITY PROPERTIES SA 0.125 11/1/2028  
 GRAND CITY PROPERTIES SA 1.500 22/2/2027  
 GRAND CITY PROPERTIES SA FRN 31/12/2079  
 GREAT-WEST LIFECO INC 1.750 7/12/2026  
 GREAT-WEST LIFECO INC 4.700 16/11/2029  
 HAMBURG COMMERCIAL BANK AG FRN 22/9/2026  
 HAMBURGER HOCHBAHN AG 0.125 24/2/2031  
 HANNOVER RUECK SE FRN 26/8/2043  
 HARLEY-DAVIDSON FINANCIAL SERVICES 3.875 19/5/2023  
 HARLEY-DAVIDSON FINANCIAL SERVICES 5.125 5/4/2023  
 HEATHROW FUNDING LTD 1.500 12/10/2025  
 HEIDELBERGCEMENT AG 2.250 3/6/2024  
 HEIDELBERGCEMENT AG 3.750 31/5/2032  
 HEIMSTADEN BOSTAD AB FRN 31/12/2079  
 HEIMSTADEN BOSTAD TREASURY BV 0.750 6/9/2029  
 HEIMSTADEN BOSTAD TREASURY BV 1.375 24/7/2028  
 HERA SPA 0.250 3/12/2030  
 HOLDING DINFRAStructures DE TRANSP 4.250 18/3/2023  
 HOWOGE WOHNUNGSBAUGESELLSCHAFT MBH 0.625 24/1/2023  
 HSBC HOLDINGS PLC FRN 10/3/2028  
 HSBC HOLDINGS PLC FRN 10/3/2032  
 HSBC HOLDINGS PLC FRN 16/11/2032  
 HSBC HOLDINGS PLC FRN 24/9/2029  
 IBERDROLA INTERNATIONAL BV FRN 31/12/2079  
 IMERYYS S.A. 1.000 15/7/2031  
 INFRA PARK SAS 1.625 19/4/2028  
 ING BANK NV 2.750 21/11/2025  
 ING GROEP NV 1.375 11/1/2028  
 ING GROEP NV 2.125 10/1/2026  
 ING GROEP NV FRN 1/2/2030  
 ING GROEP NV FRN 14/11/2033  
 ING GROEP NV FRN 16/2/2031  
 ING GROEP NV FRN 3/9/2025  
 INTERNATIONAL BUSINESS MACHINES CO 0.950 23/5/2023  
 INTERNATIONAL BUSINESS MACHINES CO 1.500 23/5/2023  
 INTERNATIONAL BUSINESS MACHINES CO 3.625 6/2/2023  
 INTERNATIONAL BUSINESS MACHINES CO 3.750 6/2/2023  
 INTESA SANPAOLO SPA 1.000 19/11/2026  
 INTESA SANPAOLO SPA 1.750 20/3/2028  
 INTESA SANPAOLO SPA 5.250 13/1/2030  
 INVESTEC BANK PLC FRN 17/2/2027  
 INVESTOR AB 1.500 12/9/2030  
 ISLANDSBANKI HF 0.750 25/3/2025  
 ITALGAS SPA 0.875 24/4/2030  
 JAB HOLDINGS BV 4.750 29/6/2032  
 JPMORGAN CHASE & CO FRN 23/3/2030  
 JPMORGAN CHASE & CO FRN 24/2/2028  
 KBC GROEP NV 3.000 25/8/2030  
 KBC GROEP NV FRN 10/9/2026  
 KBC GROEP NV FRN 16/6/2027  
 KBC GROEP NV FRN 21/1/2028

KBC GROEP NV FRN 29/3/2026  
 KENNEDY WILSON EUROPE REAL ESTATE 3.2  
 KKR GROUP FINANCE CO V LLC 1.625 22/5/2029  
 KOMMUNALKREDIT AUSTRIA AG 0.250 14/5/20  
 KONINKLIJKE PHILIPS NV 2.000 30/3/2030  
 KONINKLIJKE PHILIPS NV 2.125 5/11/2029  
 KUTXABANK SA FRN 14/10/2027  
 LA BANQUE POSTALE 4.375 17/1/2030  
 LA BANQUE POSTALE FRN 17/6/2026  
 LA BANQUE POSTALE FRN 26/1/2031  
 LA POSTE SA 0.625 18/1/2036  
 LA POSTE SA 1.375 21/4/2032  
 LA POSTE SA 3.125 14/3/2033  
 LANDESBANK HESSEN THUERINGEN GIROZ 4  
 LANDESBANK HESSEN THUERINGEN GIROZ F  
 LANDSBANKINN HF 0.375 23/5/2025  
 LANDSBANKINN HF 0.750 25/5/2026  
 LANXESS AG 0.625 1/12/2029  
 LEASEPLAN CORPORATION NV 0.250 7/9/2026  
 LEASEPLAN CORPORATION NV 1.375 7/3/2024  
 LLOYDS BANK CORPORATE MARKETS PLC 0.3  
 LLOYDS BANKING GROUP PLC 3.125 24/8/2030  
 LLOYDS BANKING GROUP PLC FRN 11/1/2029  
 LOGICOR FINANCING SARL 2.250 13/5/2025  
 LOGICOR FINANCING SARL 3.250 13/11/2028  
 LUNAR FUNDING V PLC 1.125 12/10/2026  
 MAGNA INTERNATIONAL INC 4.375 17/3/2032  
 MAHLE GMBH 2.375 14/5/2028  
 MASSMUTUAL GLOBAL FUNDING II 3.750 19/1  
 MASTERCARD INC 1.000 22/2/2029  
 MEDIOBANCA BANCA DI CREDITO FINANZ FR  
 MEDTRONIC GLOBAL HOLDINGS SCA 0.250 2/  
 MEDTRONIC GLOBAL HOLDINGS SCA 1.125 7/  
 MEDTRONIC GLOBAL HOLDINGS SCA 1.625 15  
 MEDTRONIC GLOBAL HOLDINGS SCA 1.750 2/  
 MEDTRONIC GLOBAL HOLDINGS SCA 4.500 30  
 MERCEDES-BENZ FINANCE CANADA INC 3.000  
 METROPOLITAN LIFE GLOBAL FUNDING I 0.37  
 METROPOLITAN LIFE GLOBAL FUNDING I 0.50  
 METROPOLITAN LIFE GLOBAL FUNDING I 5.15  
 METSO OUTOTEC CORP 0.875 26/5/2028  
 METSO OUTOTEC CORP 4.875 7/12/2027  
 MITSUBISHI UFJ FINANCIAL GROUP INC 3.556  
 MIZUHO FINANCIAL GROUP INC 0.184 13/4/202  
 MIZUHO FINANCIAL GROUP INC 2.096 8/4/2032  
 MIZUHO FINANCIAL GROUP INC 4.416 20/5/203  
 MORGAN STANLEY FRN 25/1/2034  
 MORGAN STANLEY FRN 26/7/2024  
 MORGAN STANLEY FRN 29/10/2027  
 MORGAN STANLEY FRN 7/2/2031  
 MORGAN STANLEY FRN 8/5/2026  
 MOTABILITY OPERATIONS GROUP PLC 3.500 17/7/2031  
 MPT OPERATING PARTNERSHIP LP 0.993 15/10/2026  
 MUENCHENER RUECKVERSICHERUNGS GESE FRN 26  
 NATIONAL AUSTRALIA BANK LTD 2.125 24/5/2028  
 NATIONAL GAS TRANSMISSION PLC 4.250 5/4/2030  
 NATIONAL GRID ELECTRICITY TRANSMIS 0.823 7/7/20  
 NATIONAL GRID PLC 0.250 1/9/2028  
 NATIONAL GRID PLC 2.949 30/3/2030  
 NATIONAL GRID PLC 4.275 16/1/2035  
 NATIONWIDE BUILDING SOCIETY 0.250 14/9/2028  
 NATIONWIDE BUILDING SOCIETY 3.250 5/9/2029  
 NATWEST GROUP PLC FRN 14/3/2028  
 NATWEST GROUP PLC FRN 14/9/2032  
 NATWEST GROUP PLC FRN 2/3/2026  
 NATWEST GROUP PLC FRN 4/3/2025  
 NBN CO LTD 4.125 15/3/2029  
 NE PROPERTY BV 2.000 20/1/2030  
 NEDERLANDSE GASUNIE NV 1.375 16/10/2028  
 NEDERLANDSE GASUNIE NV 3.375 11/7/2034  
 NERVAL SAS 2.875 14/4/2032  
 NESTLE FINANCE INTERNATIONAL LTD 1.250 29/3/203  
 NESTLE FINANCE INTERNATIONAL LTD 1.500 29/3/203  
 NESTLE FINANCE INTERNATIONAL LTD 3.500 13/12/20  
 NEW YORK LIFE GLOBAL FUNDING 0.250 23/1/2027  
 NISSAN MOTOR CO LTD 3.201 17/9/2028  
 NISSAN MOTOR CO LTD 4.810 17/9/2030  
 NN GROUP NV FRN 1/3/2043  
 NN GROUP NV FRN 8/4/2044  
 NORDEA BANK ABP 0.375 28/5/2026  
 NORDEA BANK ABP 0.500 14/5/2027  
 NTT FINANCE CORP 0.010 3/3/2025  
 OP CORPORATE BANK PLC FRN 9/6/2030  
 ORANO SA 5.375 15/5/2027  
 ORSTED A/S 3.250 13/9/2031  
 P3 GROUP SARL 1.625 26/1/2029  
 PACCAR FINANCIAL EUROPE BV 0.000 1/3/2026  
 PACCAR FINANCIAL EUROPE BV 3.250 29/11/2025  
 PEPSICO INC 0.400 9/10/2032  
 PPG INDUSTRIES INC 2.750 1/6/2029  
 PROLOGIS EURO FINANCE LLC 0.500 16/2/2032  
 PROLOGIS INTERNATIONAL FUNDING II 1.625 17/6/203  
 PROLOGIS INTERNATIONAL FUNDING II 3.125 1/6/2031  
 PROLOGIS INTERNATIONAL FUNDING II 3.625 7/3/2030  
 PROSEGUR COMPANIA DE SEGURIDAD SA 2.500 6/4/20  
 PSA BANQUE FRANCE 3.875 19/1/2026

QUADIANT SA 2.250 3/2/2025	SKY LTD 2.500 15/9/2026
RAIFFEISEN BANK INTERNATIONAL AG 5.750	SMITH & NEPHEW PLC 4.565 11/10/2029
RAIFFEISEN BANK INTERNATIONAL AG FRN 1	SMITHS GROUP PLC 2.000 23/2/2027
RAIFFEISEN BANK INTERNATIONAL AG FRN 2	SNAM SPA 0.000 12/5/2024
RCI BANQUE SA 4.875 21/9/2028	SNAM SPA 0.000 15/8/2025
REDEXIS GAS FINANCE BV 1.875 28/5/2025	SOCIETE GENERALE SA 1.250 12/6/2030
RENTOKIL INITIAL FINANCE BV 4.375 27/6/2031	SOCIETE GENERALE SA 1.375 13/1/2028
ROYAL BANK OF SCOTLAND GROUP PLC FRN	SOCIETE GENERALE SA 4.250 16/11/2032
ROYAL SCHIPHOL GROUP NV 0.000 22/4/2025	SOCIETE GENERALE SA FRN 17/11/2026
RTE RESEAU DE TRANSPORT D ELECTRIC 0.62	SOCIETE GENERALE SA FRN 6/12/2030
RTE RESEAU DE TRANSPORT D ELECTRIC 1.00	SOCIETE NATIONALE SNCF SA 0.625 17/4/2030
RTE RESEAU DE TRANSPORT D ELECTRIC 1.87	SOCIETE NATIONALE SNCF SA 0.875 28/2/2051
RTE RESEAU DE TRANSPORT D ELECTRIC 2.12	SSE PLC 1.750 16/4/2030
RWE AG 2.750 24/5/2030	SSE PLC 2.875 1/8/2029
RWE AG 4.125 13/2/2035	SSE PLC FRN 31/12/2079
SAGE GROUP PLC 3.820 15/2/2028	STANDARD CHARTERED PLC FRN 27/1/2028
SAMHALLSBYGGNADSBOLAGET I NORDEN A	STEDIN HOLDING NV 0.500 14/11/2029
SAMPO PLC FRN 3/9/2052	STEDIN HOLDING NV 0.875 24/10/2025
SANDVIK AB 3.750 27/9/2029	STEDIN HOLDING NV 1.375 19/9/2028
SANTANDER CONSUMER BANK AG 0.250 15/10	STELLANTIS NV 1.250 20/6/2033
SANTANDER CONSUMER BANK AS 0.125 14/4/2	SUEZ SA (FR) 5.000 3/11/2032
SANTANDER CONSUMER FINANCE SA 0.375 27	SVENSKA HANDELSBANKEN AB 1.375 23/2/2029
SANTANDER CONSUMER FINANCE SA 0.375 27	SVENSKA HANDELSBANKEN AB 3.750 1/11/2027
SANTANDER CONSUMER FINANCE SA 1.000 27	SWEDBANK AB 0.250 2/11/2026
SANTANDER UK GROUP HOLDINGS PLC FRN 1	SWISS RE FINANCE (UK) PLC FRN 4/6/2052
SANTANDER UK GROUP HOLDINGS PLC FRN 2	SYDNEY AIRPORT FINANCE CO PTY LTD 1.750 26/4/20
SANTANDER UK GROUP HOLDINGS PLC FRN 2	TAKEDA PHARMACEUTICAL CO LTD 3.000 21/11/2030
SATO OYJ 1.375 24/2/2028	TELEFONAKTIEBOLAGET LM ERICSSON 1.000 26/5/20
SATO OYJ 1.375 31/5/2024	TELEFONICA EUROPE BV FRN 31/12/2079
SBB TREASURY OYJ 1.125 26/11/2029	TELEPERFORMANCE 3.750 24/6/2029
SEB SA 1.375 16/6/2025	TENNET HOLDING BV 2.125 17/11/2029
SEGRO CAPITAL SARL 1.875 23/3/2030	TENNET HOLDING BV 4.500 28/10/2034
SEGRO CAPITAL SARL 1.875 23/3/2030	TENNET HOLDING BV 4.750 28/10/2042
SELP FINANCE SARL 1.500 20/11/2025	TESCO CORPORATE TREASURY SERVICES 2.750 27/4/2
SELP FINANCE SARL 1.500 20/11/2025	TESCO CORPORATE TREASURY SERVICES 4.250 27/2/2
SELP FINANCE SARL 1.500 20/12/2026	TESCO PROPERTY FINANCE 3 PLC
SELP FINANCE SARL 3.750 10/8/2027	THAMES WATER UTILITIES FINANCE PLC 0.875 31/1/2
SES SA 3.500 14/1/2029	THAMES WATER UTILITIES FINANCE PLC 1.250 31/1/2
SES SA FRN 31/12/2079	THAMES WATER UTILITIES FINANCE PLC 4.375 18/1/2
SHELL INTERNATIONAL FINANCE BV 0.875 8/1	THERMO FISHER SCIENTIFIC (FINANCE 0.000 18/11/20
SHELL INTERNATIONAL FINANCE BV 1.250 12/	TORONTO-DOMINION BANK/THE 0.500 18/1/2027
SHELL INTERNATIONAL FINANCE BV 1.875 7/4	TORONTO-DOMINION BANK/THE 3.631 13/12/2029
SIEMENS ENERGY FINANCE BV 4.250 5/4/2029	TORONTO-DOMINION BANK/THE 3.879 13/3/2026
SILFIN NV 2.875 11/4/2027	TOTAL SA FRN 31/12/2079
SILVERBACK CLASS A1 0.000 25/2/2037	TOTAL SE PNC7 FRN 31/12/2079
SILVERBACK FINANCE LTD 0.000 25/2/2037	TOTALENERGIES CAPITAL INTERNATIONA 1.375 4/10/
SKANDINAVISKA ENSKILDA BANKEN AB FRN	TOTALENERGIES CAPITAL INTERNATIONA 1.491 4/9/2
SKY LTD 2.250 17/11/2025	TOYOTA MOTOR CREDIT CORP 0.125 5/11/2027

TOYOTA MOTOR CREDIT CORP 4.050 13/9/2029  
 TOYOTA MOTOR FINANCE (NETHERLANDS) 3  
 TRANSMISSION FINANCE DAC 0.375 18/6/2028  
 TRATON FINANCE LUXEMBOURG SA 0.750 24/  
 TRIODOS BANK NV FRN 5/2/2032  
 TRITAX EUROBOX PLC 0.950 2/6/2026  
 UBS AG (LONDON BRANCH) 0.010 31/3/2026  
 UBS GROUP AG 0.250 24/2/2028  
 UBS GROUP AG FRN 11/1/2031  
 UBS GROUP AG FRN 15/6/2030  
 UBS GROUP AG FRN 17/3/2028  
 UBS GROUP AG FRN 29/1/2026  
 UBS GROUP AG FRN 3/11/2026  
 UBS GROUP AG FRN 5/11/2028  
 UBS GROUP AG FRN 5/8/2033  
 UBS GROUP FUNDING SWITZERLAND AG FRN  
 UNIBAIL-RODAMCO SE 8 YR CALL FRN 31/12/2  
 UNICREDIT SPA FRN 15/11/2027  
 UNICREDIT SPA FRN 17/1/2029  
 UNICREDIT SPA FRN 25/6/2025  
 UNILEVER FINANCE NETHERLANDS BV 3.250 23/2/2031  
 UNIQA INSURANCE GROUP AG FRN 9/12/2041  
 UNIVERSAL MUSIC GROUP NV 3.750 30/6/2032  
 UPJOHN FINANCE BV 1.908 23/6/2032  
 URENCO FINANCE NV 3.250 13/6/2032  
 US BANCORP 0.850 7/6/2024  
 UTAH ACQUISITION SUB INC 2.250 22/11/2024  
 VANTAGE TOWERS AG 0.000 31/3/2025  
 VANTAGE TOWERS AG 0.750 31/3/2030  
 VERIZON COMMUNICATIONS INC 0.750 22/3/2032  
 VERIZON COMMUNICATIONS INC 0.875 19/3/2032  
 VERIZON COMMUNICATIONS INC 2.625 1/12/2031  
 VERIZON COMMUNICATIONS INC 4.750 31/10/2034  
 VIENNA INSURANCE GROUP AG WIENER V 1.000 26/3/2036  
 VIER GAS TRANSPORT GMBH 1.500 25/9/2028  
 VIER GAS TRANSPORT GMBH 4.625 26/9/2032  
 VILMORIN & CIE SA 1.375 26/3/2028  
 VINCI SA 3.375 17/10/2032  
 VIRGIN MONEY UK PLC FRN 27/5/2024  
 VIRGIN MONEY UK PLC FRN 29/10/2028  
 VISA INC 2.000 15/6/2029  
 VITERRA FINANCE BV 1.000 24/9/2028  
 VODAFONE INTERNATIONAL FINANCING D 3.750 2/12/2034  
 VOLKSWAGEN BANK GMBH 2.500 31/7/2026  
 VOLKSWAGEN FINANCIAL SERVICES AG 0.875 31/1/2028  
 VOLKSWAGEN INTERNATIONAL FINANCE N 4.375 15/5/2030  
 VOLKSWAGEN INTERNATIONAL FINANCE N FRN 28/3/2051  
 VOLKSWAGEN INTERNATIONAL FINANCE N FRN 31/12/2079  
 VONOVIA SE 0.250 1/9/2028  
 VONOVIA SE 0.625 14/12/2029  
 VONOVIA SE 5.000 23/11/2030  
 WABTEC TRANSPORTATION NETHERLANDS 1.250 3/1  
 WELLCOME TRUST LTD/THE 1.125 21/1/2027  
 WESTERN POWER DISTRIBUTION (EAST M 3.949 20/9/2  
 WESTLAKE CHEMICAL CORP 1.625 17/7/2029  
 WESTPAC SECURITIES NZ LIMITED(LOND 0.100 13/7/2  
 WESTPAC SECURITIES NZ LTD (LONDON 0.427 14/12/2  
 WESTPAC SECURITIES NZ LTD (LONDON 3.750 20/4/20  
 WINTERSHALL DEA FINANCE BV 1.332 25/9/2028  
 WOLTERS KLUWER NV 3.750 3/4/2031  
 WOLTERS KLUWER NV 3.750 3/4/2031  
 WPC EUROBOND BV 2.125 15/4/2027  
 YORKSHIRE BUILDING SOCIETY 0.500 1/7/2028  
 ZUERCHER KANTONALBANK FRN 13/4/2028  
 ZURICH FINANCE (IRELAND) DAC FRN 17/9/2050  
 ZURICH FINANCE (IRELAND) DAC FRN 17/9/2050  
 ZURICH FINANCE (IRELAND) DAC FRN 23/11/2052

**Individuele aandelen (31 maart 2022)**

Op 31 maart 2022 heeft het pensioenfonds afscheid genomen van een beleggingsmandaat waarvan de holdings op naam stonden van het pensioenfonds.